

WILLIAMS SONOMA as of Fiscal Q3 2021

Sunday, December 13, 2020

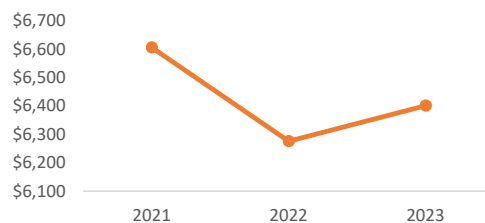
stock price \$107.71

PROJECTIONS MM	CURRENT YR		
	2021	2022	2023
Revenue Projections	\$6,606	\$6,275	\$6,401
GROSS PROFIT	\$2,510	\$2,385	\$2,432
OPERATING INCOME	\$854	\$728	\$776
NET INCOME	\$654	\$581	\$618
EPS	\$8.40	\$7.46	\$7.94
EBITDA	\$1,337	\$1,211	\$1,259
Interest	\$16	\$16	\$16
Capitalized Expense	\$186	\$186	\$186
Cash Flow after Capitalized Expense	\$950	\$877	\$914
Equity Dividends	\$151	\$151	\$151
Cash Flow Equity Dividend Coverage	631%	583%	607%
retained cash flow	\$800	\$727	\$764
retained cash flow compounded	\$800	\$1,526	\$2,290
Revenue growth	12%	-5%	2%
Valuations			
Cash Flow Yield Vs. Equity Market Cap	11%		
EV/EBITDA	6.49		
P.E Ratio	12.82	14.43	13.56
Equity Market Cap	8,380		
Enterprise Value	8,680		
Total Debt	300		
Debt Ratios			
EBITDA/Interest Coverage ratio	84	76	79
Debt/ EBITDA	0.22		
Liquidity			
Cash	\$773		
Borrowing Availabilty	\$500		
Current Assets	\$2,136		
Current Liabilities	\$1,460		
Quick Ratio	1.46		

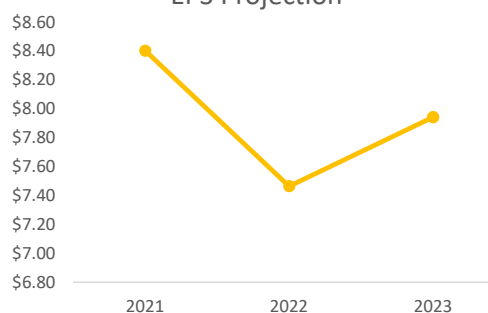
Internal Notes, structured reports using Broxton algorithms are intended solely as research materials.

NOTES: WSM is shown to be generating strong compounding cash flows. general prediction that 2021 will slow down for them slightly. Its trading at 6.5 X EBITDA,

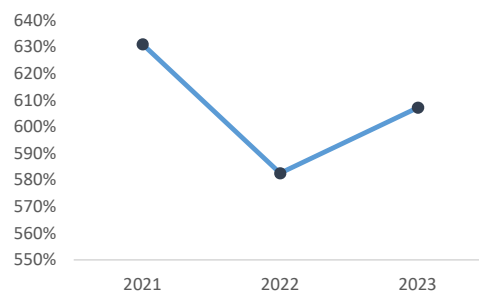
Revenue Projections



EPS Projection



Equity Dividend Coverage



Debt Amortization Schedule

